

PUBLIC NOTICE Sheffield Proposed Budget

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: **SHEFFIELD**
The City Council will conduct a public hearing on the proposed budget as follows:
Location: Sheffield City Hall Meeting Date: 3/8/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.40694
The estimated tax levy rate per \$1000 valuation on Agricultural land ts	2.99555

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 892-4718

City Clerk/Finance Officer's NAME
Ashley Francis

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	546,214	470,168	470,314
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	546,214	470,168	470,314
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	236,000	236,000	46,016
Other City Taxes	6	81,406	99,633	116,088
Licenses & Permits	7	2,350	2,350	4,505
Use of Money and Property	8	30,660	30,660	22,835
Intergovernmental	9	211,594	209,098	333,936
Charges for Fees & Service	10	384,360	376,975	407,779
Special Assessments	11	0	0	2,976
Miscellaneous	12	3,500	15,762	32,889
Other Financing Sources	13	0	0	0
Transfers In	14	410,310	346,625	284,860
Total Revenues and Other Sources	15	1,906,394	1,787,271	1,722,198
Expenditures & Other Financing Uses				
Public Safety	16	210,312	229,997	261,870
Public Works	17	143,253	206,650	97,751
Health and Social Services	18	0	0	0
Culture and Recreation	19	210,091	278,045	257,786
Community and Economic Development	20	1,500	1,500	1,303
General Government	21	77,335	87,168	85,881
Debt Service	22	390,155	396,642	227,872
Capital Projects	23	0	0	117,979
Total Government Activities Expenditures	24	1,032,646	1,200,002	1,050,442
Business Type / Enterprises	25	411,442	431,434	326,099
Total ALL Expenditures	26	1,444,088	1,631,436	1,376,541
Transfers Out	27	410,310	346,625	284,860
Total ALL Expenditures/Transfers Out	28	1,854,398	1,978,061	1,661,401
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-51,996	-190,790	60,797
Beginning Fund Balance July 1	30	1,341,679	1,532,469	1,471,672
Ending Fund Balance June 30	31	1,393,675	1,341,679	1,532,469

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