

PUBLIC NOTICE
Sheffield Proposed Property Tax Levy

NOTICE OF PUBLIC HEARING - CITY OF SHEFFIELD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Sheffield City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.sheffieldiowa.com

City Telephone Number
(641) 892-4718

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	37,655,294	38,589,247	38,589,247	
Tax Levies:				
Regular General	305,008	305,008	312,573	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	36,000	36,000	52,000	
Support of Local Emer. Mgmt. Commission	25,500	25,500	29,500	
Emergency	2,500	2,500	2,500	
Police & Fire Retirement	0	0	0	
FICA & IPERS	49,115	49,115	54,200	
Other Employee Benefits	95,321	95,321	135,750	
Total Tax Levy	513,444	513,444	586,523	14.23
Tax Rate	13.63537	13.30536	15.19913	

Explanation of significant increases in the budget:

Increase due to a 27% increase to health insurance premiums, 12% increase to property insurance and an increase to city's county dispatch contribution

If applicable, the above notice also available online at:

www.sheffieldiowa.com and www.facebook.com/cityofsheffieldia

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

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