

PUBLIC NOTICE

Sheffield Amendment of Current Budget

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET SHEFFIELD Fiscal Year July 1, 2021 - June 30, 2022

The City of SHEFFIELD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 1/10/2022 07:00 PM

Contact: Ashley Francis, City Clerk

Phone: (641) 892-4718

Meeting Location: Sheffield City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	546,214	0	546,214
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	546,214	0	546,214
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	236,000	0	236,000
Other City Taxes	6	81,406	0	81,406
Licenses & Permits	7	2,350	0	2,350
Use of Money & Property	8	30,660	0	30,660
Intergovernmental	9	211,594	0	211,594
Charges for Service	10	384,360	0	384,360
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	5,100	8,600
Other Financing Sources	13	0	0	0
Transfers In	14	410,310	1,568	411,878
Total Revenues & Other Sources	15	1,906,394	6,668	1,913,062
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	210,312	12,556	222,868
Public Works	17	143,253	0	143,253
Health and Social Services	18	0	0	0
Culture and Recreation	19	210,091	9,336	219,427
Community and Economic Development	20	1,500	0	1,500
General Government	21	77,335	12,556	89,891
Debt Service	22	390,155	0	390,155
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,032,646	34,448	1,067,094
Business Type/Enterprise	25	411,442	0	411,442
Total Gov Activities & Business Expenditures	26	1,444,088	34,448	1,478,536
Transfers Out	27	410,310	1,568	411,878
Total Expenditures/Transfers Out	28	1,854,398	36,016	1,890,414
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	51,996	-29,348	22,648
Beginning Fund Balance July 1, 2021	30	1,341,679	0	1,341,679
Ending Fund Balance June 30, 2022	31	1,393,675	-29,348	1,364,327

Explanation of Changes: Library increase due to extra revenues and expenses to offset, Oral History Project. City Hall's replacement roof.

Published in The Sheffield Press on Thursday, Dec. 30, 2021