

PUBLIC NOTICE

Proposed Action

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$200,000

(GENERAL OBLIGATION)

The City Council of the City of Sheffield, Iowa (the "City"), will meet on March 8, 2021, at the Sheffield City Hall, Sheffield, Iowa, at 7 o'clock p.m., for the purpose of instituting proceedings and taking action on a proposal to enter into a General Obligation Property Restoration Loan Agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$200,000 for the purpose of paying the costs, to that extent, of demolition and restoration of dangerous and dilapidated property.

Due to federal and state government recommendations in response to COVID-19 pandemic conditions, the City Council is only offering access to the public telephonically, at the following:

Teleconference #: 312-626-6799

Meeting ID: 899-027-1012

In addition to telephonic access, written comments may be filed or made prior to the meeting and will be recorded in the minutes.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Sections 384.24A and 384.24(3)(t) of the Code of Iowa and will constitute a general obligation of the City.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the City may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Sheffield, Iowa.

Ashley Francis

City Clerk

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