

PUBLIC NOTICE
Franklin Co. Amendment of Current Budget #2

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
FRANKLIN COUNTY
Fiscal Year July 1, 2020 - June 30, 2021

The FRANKLIN COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 3/1/2021 09:30 AM **Contact:** Katy Flint, Auditor **Phone:** (641) 456-5622

Meeting Location: Franklin County Courthouse

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	8,112,792	0	8,112,792
Less: Uncollected Delinquent Taxes - Levy Year	2	1,250	0	1,250
Less: Credits to Taxpayers	3	402,409	0	402,409
Net Current Property Tax	4	7,709,133	0	7,709,133
Delinquent Property Tax Revenue	5	1,000	0	1,000
Penalties, Interest & Costs on Taxes	6	31,100	0	31,100
Other County Taxes/TIF Tax Revenues	7	3,731,064	0	3,731,064
Intergovernmental	8	5,677,354	0	5,677,354
Licenses & Permits	9	22,750	0	22,750
Charges for Service	10	505,800	0	505,800
Use of Money & Property	11	89,790	0	89,790
Miscellaneous	12	90,745	0	90,745
Subtotal Revenue	13	17,858,736	0	17,858,736
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	3,685,479	0	3,685,479
Proceeds of Fixed Asset Sales	16	25,000	0	25,000
Total Revenues & Other Sources	17	21,569,215	0	21,569,215
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,146,297	25,000	2,171,297
Physical Health and Social Services	19	1,631,543	0	1,631,543
Mental Health, ID & DD	20	413,398	0	413,398
County Environment & Education	21	1,304,816	29,000	1,333,816
Roads & Transportation	22	7,272,000	0	7,272,000
Government Services to Residents	23	522,316	0	522,316
Administration	24	2,370,244	5,339	2,375,583
Nonprogram Current	25	0	0	0
Debt Service	26	3,441,200	400,000	3,841,200
Capital Projects	27	1,474,272	0	1,474,272
Subtotal Expenditures	28	20,576,086	459,339	21,035,425
Other Financing Uses:				
Operating Transfers Out	29	3,685,479	0	3,685,479
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	24,261,565	459,339	24,720,904
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-2,692,350	-459,339	-3,151,689
Beginning Fund Balance - July 1, 2020	33	10,596,740	0	10,596,740
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	7,001,933	0	7,001,933
Fund Balance - Committed	37	0	0	0
Fund Balance - Assigned	38	927,251	0	927,251
Fund Balance - Unassigned	39	-24,794	-459,339	-484,133
Total Ending Fund Balance - June 30, 2021	40	7,904,390	-459,339	7,445,051

Explanation of Changes: Increase in autopsies, purchase of truck for Weed Commissioner, increase in benefits & wages due to wage scale, Extra Principal payment on debt.

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