

PUBLIC NOTICE
Franklin Co. - Amendment of Current Budget

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

FRANKLIN COUNTY

Fiscal Year July 1, 2020 - June 30, 2021

The FRANKLIN COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 6/1/2021 10:00 AM

Contact: Katy Flint, Auditor

Phone: (641) 456-5622

Meeting Location: Franklin County Courthouse

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	8,112,792	0	8,112,792
Less: Uncollected Delinquent Taxes - Levy Year	2	1,250	0	1,250
Less: Credits to Taxpayers	3	402,409	0	402,409
Net Current Property Tax	4	7,709,133	0	7,709,133
Delinquent Property Tax Revenue	5	1,000	0	1,000
Penalties, Interest & Costs on Taxes	6	31,100	0	31,100
Other County Taxes/TIF Tax Revenues	7	3,731,064	20,000	3,751,064
Intergovernmental	8	5,677,354	0	5,677,354
Licenses & Permits	9	22,750	0	22,750
Charges for Service	10	505,800	950,000	1,455,800
Use of Money & Property	11	89,790	120,889	210,679
Miscellaneous	12	90,745	244,149	334,894
Subtotal Revenue	13	17,858,736	1,335,038	19,193,774
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	3,685,479	221,100	3,906,579
Proceeds of Fixed Asset Sales	16	25,000	0	25,000
Total Revenues & Other Sources	17	21,569,215	1,556,138	23,125,353
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,171,297	13,000	2,184,297
Physical Health and Social Services	19	1,631,543	450	1,631,993
Mental Health, ID & DD	20	413,398	46,500	459,898
County Environment & Education	21	1,333,816	18,020	1,351,836
Roads & Transportation	22	7,272,000	300,000	7,572,000
Government Services to Residents	23	522,316	10,440	532,756
Administration	24	2,375,583	17,000	2,392,583
Nonprogram Current	25	0	0	0
Debt Service	26	3,841,200	0	3,841,200
Capital Projects	27	1,474,272	70,000	1,544,272
Subtotal Expenditures	28	21,035,425	475,410	21,510,835
Other Financing Uses:				
Operating Transfers Out	29	3,685,479	221,100	3,906,579
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	24,720,904	696,510	25,417,414
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-3,151,689	859,628	-2,292,061
Beginning Fund Balance - July 1, 2020	33	10,596,740	0	10,596,740
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	7,001,933	0	7,001,933
Fund Balance - Committed	37	0	0	0
Fund Balance - Assigned	38	927,251	0	927,251
Fund Balance - Unassigned	39	-484,133	859,628	375,495
Total Ending Fund Balance - June 30, 2021	40	7,445,051	859,628	8,304,679

Explanation of Changes: Grants received, additional secondary roads projects, PPE for elections, Repairs to the LEC, changes to CICS